



The information below is required for the most accurate estimate for both the loan eligibility amount and costs for the loan.

Basic Sizing Checklist for HUD 232 Loan

1. Do any of the development team members, which include the borrower/developer, general contractor and operators, have a history of successful ownership of other facilities that are like the one proposed?

Yes No

2. Detailed Proforma Operating Statements that include as much detail as possible on:

a. Number of Beds

b. Bed Type

c. Rent Projections

d. Expense Projections

3. Estimated construction costs of the project

4. Market research and Market study reflecting the demand for additional beds that can be quickly absorbed after construction is completed.

5. Is the land under site control in order to have the Environmental Report completed?

Yes No

6. Are there any grants, public loans, or tax credits included?

Yes No